

DISPOSAL OF ASSETS CERTIFICATION

TO: _____

 TEL.#: _____

DATE: _____ APT. #: _____
 DEVELOPMENT NAME: Port Terrace Apartments
 APPLICANT/RESIDENT: _____
 RE: _____

I hereby certify that during the two year (24 month) period preceding the effective date of my certification or recertification of eligibility for tax credit housing participation, I have disposed of the following asset(s) as identified below, (i.e., sold home, closed accounts, sold stock)

A ASSET	B CASH VALUE*	C DATE DISPOSED	D ACTUAL AMOUNT RECEIVED

If you state in column D that you received money, where is the money now? *(Please provide receipts if possible)*

* CASH VALUE is the market value of asset minus reasonable costs incurred in selling or converting the asset to cash. Such reasonable costs include:

1. Penalties for withdrawing funds before maturity
2. Broker/legal fees for the sale or conversion of assets
3. Settlement costs for real estate transaction

I hereby certify that the information provided above is accurate and complete to the best of my knowledge. I consent to release such information in order to comply with government regulations regarding allocation of tax credit housing. I understand that providing false or misleading information under oath may subject me to criminal penalties. I fully understand the information requested and the ramifications of my breach of this agreement.

 Signature of Applicant/Resident

 Date

OFFICE USE ONLY:

FORM # 15

