

# DISPOSAL OF ASSETS

**Property: Port Terrace Apartments**

**Applicant/Resident:** \_\_\_\_\_ **Unit #:** \_\_\_\_\_

Effective Date of Appl./Recert: \_\_\_\_\_

Effective Date of Appl./Recert: \_\_\_\_\_

Asset	\$ Amount
<b>Total:</b>	

Asset	\$ Amount
<b>Total:</b>	

Explanation for the change in assets (if increased or decreased by \$1,000): \_\_\_\_\_

Type of Asset	Date Disposed	Cash Value *	Amount Received	Imputed Amount

\* CASH VALUE is the market value of the asset minus reasonable costs incurred in selling or converting the asset to cash. Such reasonable costs include: 1) Penalties for withdrawing funds before maturity 2) Broker/legal fees for the sale or conversion of assets 3) Settlement costs for real estate transaction

Explanation for amount to be imputed: \_\_\_\_\_

I/We verify that I/We have \_\_\_\_\_ or have not \_\_\_\_\_ (**check one**) sold or disposed of any assets during the last two (2) years from the date of this verification for less than fair market value. I/We understand that that providing false or misleading information under oath may subject me to criminal penalties. I/We fully understand the information requested and the ramifications of my breach of this agreement.

\_\_\_\_\_  
Applicant/Resident Signature      Date

\_\_\_\_\_  
Applicant/Resident Signature      Date

\_\_\_\_\_  
Witness Signature      Date